

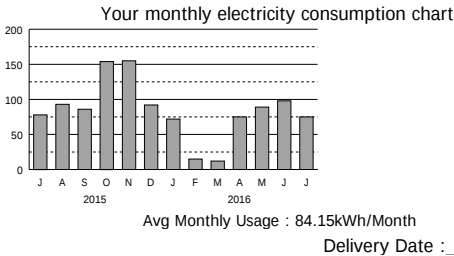
Bill ID 166915453701  
( Call Center : (032) 230-8326  
\* E-mail : info@veco.com.ph

BILLING STATEMENT

\*16657000002\*

1005675350  
Date : 07-21-2016  
BC11/480.2/1820/0668845/90

|                                                                                                                                                                                                                                                                                                                            |                   |  |  |                                       |  |                                                |          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|--|--|---------------------------------------|--|------------------------------------------------|----------|
| VAT REG. TIN: 000-566-230-000                                                                                                                                                                                                                                                                                              |                   |  |  | VISAYAN ELECTRIC CO., INC.            |  | 52D Jakosalem Street, Sto. Nino Cebu City 6000 |          |
| Account ID : 1665700000-2                                                                                                                                                                                                                                                                                                  |                   |  |  | Rate Schedule : 02-R-20               |  | Business Style :                               |          |
| Collection Ref. Code : 1829-71-131-8                                                                                                                                                                                                                                                                                       |                   |  |  | PREVIOUS BALANCE                      |  | - 0.42                                         |          |
| Customer Information-----                                                                                                                                                                                                                                                                                                  |                   |  |  | CURRENT CHARGES                       |  |                                                |          |
| Name : RACAZA,FLORITO A                                                                                                                                                                                                                                                                                                    |                   |  |  | Generation & Transmission             |  |                                                |          |
| Premise Address : DAWIS SAN ROQUE TALISAY                                                                                                                                                                                                                                                                                  |                   |  |  | Generation Charge                     |  | 5.3944/kWh                                     | 404.58   |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Transmission Charge                   |  | 0.3063/kWh                                     | 22.97    |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | System Loss Charge                    |  | 0.885/kWh                                      | 66.38    |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Sub-Total                             |  |                                                | 493.93   |
| TIN :                                                                                                                                                                                                                                                                                                                      |                   |  |  | Distribution Charges                  |  |                                                |          |
| Metering Information-----                                                                                                                                                                                                                                                                                                  |                   |  |  | Distribution Charge                   |  | 1.7506/kWh                                     | 131.30   |
| Meter No : 358220GS6                                                                                                                                                                                                                                                                                                       | Pole No : 0668845 |  |  | Supply Charge                         |  | 0.4118/kWh                                     | 30.89    |
| Serial No : 2002114917                                                                                                                                                                                                                                                                                                     | Multiplier : 1    |  |  | Metering Charge                       |  | 0.6989/kWh                                     | 52.42    |
| Period To : 07-16-2016                                                                                                                                                                                                                                                                                                     | Pres Rdg : 34112  |  |  |                                       |  | 5.00/month                                     | 5.00     |
| Period From : 06-16-2016                                                                                                                                                                                                                                                                                                   | Prev Rdg : 34037  |  |  | Sub-Total                             |  |                                                | 219.61   |
| No of Days : 30                                                                                                                                                                                                                                                                                                            | Diff Rdg : 75     |  |  | Others                                |  |                                                |          |
| Avg kWh/day : 2.50                                                                                                                                                                                                                                                                                                         | Registered : 75   |  |  | Subsidy on Lifeline Discount          |  | -0.15 of 713.54                                | - 107.03 |
| Conn Load : 100                                                                                                                                                                                                                                                                                                            | Billed kWh : 75   |  |  | Senior Citizen Discount               |  |                                                | - 30.33  |
| To our valued customers,                                                                                                                                                                                                                                                                                                   |                   |  |  | Sub-Total                             |  |                                                | - 137.36 |
| Please be advised that the Energy Regulatory Commission (ERC) has provisionally approved in ERC Case No. 2015 - 216 RC, a new Feed-In-Tariff Allowance (FIT-All) rate of P0.1240 per kWh, an increase of P0.0834 per kWh over the existing rate of P0.0406 per kWh, for all customer classes effective this billing cycle. |                   |  |  | Government Charges                    |  |                                                |          |
| The Feed-In-Tariff - Allowance (FIT-All) is charged to all consumers nationwide and is collected by Distribution Utilities like Visayan Electric Co..                                                                                                                                                                      |                   |  |  | Franchise Tax - Local                 |  |                                                | 3.03     |
| The collection is remitted to the National Transmission Corporation (Transco) and it is paid to FIT eligible generators of renewable energy.                                                                                                                                                                               |                   |  |  | Value Added Tax                       |  |                                                |          |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Generation                            |  |                                                | 25.65    |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Transmission                          |  |                                                | 0.55     |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | System Loss                           |  |                                                | 4.04     |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Distribution                          |  |                                                | 26.35    |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Others                                |  |                                                | - 8.13   |
| Thank you.                                                                                                                                                                                                                                                                                                                 |                   |  |  | Universal Charge                      |  |                                                |          |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Missionary Electrification            |  | 0.1561/kWh                                     | 11.71    |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Environmental Charge                  |  | 0.0025/kWh                                     | 0.19     |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | NPC Stranded Contract Costs           |  | 0.1938/kWh                                     | 14.54    |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Feed In Tariff Allowance - FIT-ALL    |  | 0.124/kWh                                      | 9.30     |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Sub-Total                             |  |                                                | 87.23    |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | CURRENT BILL - JULY 2016              |  |                                                | 663.41   |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | TOTAL AMOUNT DUE                      |  |                                                | 662.99   |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Please Pay on Due Date - 08/03/2016   |  |                                                |          |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | LAST PAYMENT - JUNE 22, 2016 - 923.00 |  |                                                |          |



|                             |        |                           |
|-----------------------------|--------|---------------------------|
| Total Sales (VAT Inclusive) | 663.41 |                           |
| Less : VAT                  | 48.46  |                           |
| Amount Net of VAT           | 614.95 |                           |
| Less: BIR 2306              | 20.47  |                           |
| BIR 2307                    | 11.58  | VATable Sales 614.95      |
| SC/PWD DISCOUNT             | 30.33  | VAT Exempt Sales 0.00     |
| Amount Due                  | 552.57 | VAT Zero Rated Sales 0.00 |
| Add : VAT                   | 48.46  | VAT Amount 48.46          |
| TOTAL AMOUNT DUE            | 601.03 | TOTAL SALES 663.41        |

|                                                      |  |                                                                                                 |  |
|------------------------------------------------------|--|-------------------------------------------------------------------------------------------------|--|
| PLEASE SEE IMPORTANT INFORMATION AT THE BACK HEREOF. |  | BC11/480.2/1820/0/31/07-21-2016/90                                                              |  |
| THIS IS A SYSTEM GENERATED BILLING STATEMENT.        |  | CAS Permit No.:03-2015-123-0006-000 Date Issued:03/04/2015 Series from 1000000001 to 9999999999 |  |

|                                           |              |                                                                              |               |                  |
|-------------------------------------------|--------------|------------------------------------------------------------------------------|---------------|------------------|
| Bill ID : 166915453701                    |              |                                                                              |               |                  |
| RACAZA,FLORITO A                          |              | Please make checks payable to: Visayan Electric Co., Inc.                    |               |                  |
| Premise Address : DAWIS SAN ROQUE TALISAY |              | INDICATE YOUR NAME, ACCOUNT ID and TELEPHONE NO., at the back of your check. |               |                  |
| CRC                                       | Account ID   | Due Date                                                                     | Bill MONTH/YR | Total Amount Due |
| 1829-71-131-8                             | 1665700000-2 | 08/03/2016                                                                   | JULY/2016     | 662.99           |

UPON PAYMENT, THIS PORTION IS RETAINED BY THE COLLECTING AGENT FOR REMITTANCE TO VISAYAN ELECTRIC CO., INC.  
Thank you for paying on time.

\*16657000002\*

BC11/480.2/1820/0/31/07-21-2016/90