

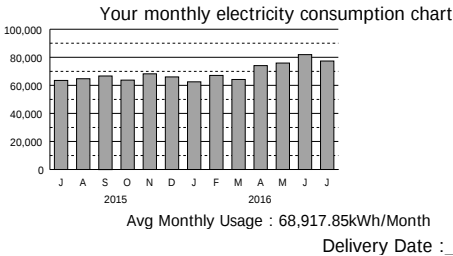
Bill ID 150172722236  
( Call Center : (032) 230-8326  
\* E-mail : info@veco.com.ph

BILLING STATEMENT

\*15068000007\*

1005584082  
Date : 07-16-2016  
BC06/961.1/10/0384846/87

|                                                            |                     |                         |  |                                           |  |                                                |            |
|------------------------------------------------------------|---------------------|-------------------------|--|-------------------------------------------|--|------------------------------------------------|------------|
| VAT REG. TIN: 000-566-230-000                              |                     |                         |  | VISAYAN ELECTRIC CO., INC.                |  | 52D Jakosalem Street, Sto. Nino Cebu City 6000 |            |
| Account ID : 1506800000-7                                  |                     | Rate Schedule : 06-P-60 |  | Business Style :                          |  |                                                |            |
| Collection Ref. Code : 1841-20-755-1                       |                     | PREVIOUS BALANCE        |  |                                           |  | 0.00                                           |            |
| Customer Information-----                                  |                     |                         |  | CURRENT CHARGES                           |  |                                                |            |
| Name : MCWD / PAREDES                                      |                     |                         |  | Generation & Transmission                 |  |                                                |            |
| Premise Address : M.C. BRIONES COR.,P BURGOS ST.,CEBU CITY |                     |                         |  | Generation Charge                         |  | 5.0868/kWh                                     | 393,352.07 |
|                                                            |                     |                         |  | Transmission Charge                       |  | 239.60/kW                                      | 58,826.59  |
|                                                            |                     |                         |  | System Loss Charge                        |  | 0.149/kWh                                      | 11,521.87  |
| TIN :                                                      |                     |                         |  | Sub-Total                                 |  | 463,700.53                                     |            |
| Metering Information-----                                  |                     |                         |  | Distribution Charges                      |  |                                                |            |
| Period To : 07-10-2016                                     | Pres Rdg : 7874.900 |                         |  | Distribution Charge                       |  | 0.1761/kWh                                     | 13,617.46  |
| Period From : 06-10-2016                                   | Prev Rdg : 7660.100 |                         |  |                                           |  | 137.56/kW                                      | 33,773.73  |
| No of Days : 30                                            | Diff Rdg : 214.800  |                         |  | Supply Charge                             |  | 0.0428/kWh                                     | 3,309.64   |
| Avg kWh/day : 2,577.60                                     | Registered : 77328  |                         |  |                                           |  | 6,699.84/month                                 | 6,699.84   |
| Conn Load : 425850                                         | Billed kWh : 77328  |                         |  | Metering Charge                           |  | 0.0304/kWh                                     | 2,350.77   |
| Power Metering Information-----                            |                     |                         |  |                                           |  | 4,751.36/month                                 | 4,751.36   |
| Meter No : 2390 ELA0                                       | Pole No : 0384846   |                         |  | Sub-Total                                 |  | 64,502.80                                      |            |
| Serial No : 93986945                                       | Multiplier : 360    |                         |  | Others                                    |  |                                                |            |
| Pres Reading                                               | Prev Reading        | Consumption             |  | Subsidy on Lifeline Charge                |  | 0.0787/kWh                                     | 6,085.71   |
| RdgDate: 07-10-2016                                        | 06-10-2016          |                         |  | Senior Citizen Subsidy Charge             |  | 0.000098/kWh                                   | 7.58       |
| Demand : 28.707                                            | 28.025              | 245.520                 |  | Interclass Cross Subsidy Adjustment       |  | -0.0061/kWh                                    | - 471.70   |
| kWh : 7874.900                                             | 7660.100            | 77328.000               |  | Sub-Total                                 |  | 5,621.59                                       |            |
| kVAR : 3760.000                                            | 3649.800            | 39672.000               |  | Government Charges                        |  |                                                |            |
| Billed Demand : 245.520                                    | Billed kVAR : 39672 |                         |  | Franchise Tax - Local                     |  | 4,003.69                                       |            |
| Power Factor Value : 0.8898                                |                     |                         |  | Value Added Tax                           |  |                                                |            |
| To our valued customers,                                   |                     |                         |  | Generation                                |  | 25,447.10                                      |            |
|                                                            |                     |                         |  | Transmission                              |  | 1,501.20                                       |            |
|                                                            |                     |                         |  | System Loss                               |  | 708.32                                         |            |
|                                                            |                     |                         |  | Distribution                              |  | 7,740.34                                       |            |
|                                                            |                     |                         |  | Others                                    |  | 1,155.03                                       |            |
|                                                            |                     |                         |  | Universal Charge                          |  |                                                |            |
|                                                            |                     |                         |  | Missionary Electrification                |  | 0.1561/kWh                                     | 12,070.91  |
|                                                            |                     |                         |  | Environmental Charge                      |  | 0.0025/kWh                                     | 193.32     |
|                                                            |                     |                         |  | NPC Stranded Contract Costs               |  | 0.1938/kWh                                     | 14,986.17  |
|                                                            |                     |                         |  | Feed In Tariff Allowance - FIT-ALL        |  | 0.124/kWh                                      | 9,588.67   |
|                                                            |                     |                         |  | Sub-Total                                 |  | 77,394.75                                      |            |
|                                                            |                     |                         |  | CURRENT BILL - JULY 2016                  |  | 611,219.67                                     |            |
|                                                            |                     |                         |  | TOTAL AMOUNT DUE                          |  | 611,219.67                                     |            |
|                                                            |                     |                         |  | Please Pay on Due Date - 07/29/2016       |  |                                                |            |
|                                                            |                     |                         |  | LAST PAYMENT - JUNE 22, 2016 - 656,017.83 |  |                                                |            |



|                             |            |                           |
|-----------------------------|------------|---------------------------|
| Total Sales (VAT Inclusive) | 611,219.67 |                           |
| Less : VAT                  | 36,551.99  |                           |
| Amount Net of VAT           | 574,667.68 |                           |
| Less: BIR 2306              | 15,869.32  |                           |
| BIR 2307                    | 10,756.57  | VATable Sales 574,667.68  |
| SC/PWD DISCOUNT             | 0.00       | VAT Exempt Sales 0.00     |
| Amount Due                  | 548,041.79 | VAT Zero Rated Sales 0.00 |
| Add : VAT                   | 36,551.99  | VAT Amount 36,551.99      |
| TOTAL AMOUNT DUE            | 584,593.78 | TOTAL SALES 611,219.67    |

|                                                      |  |                                                                                                 |
|------------------------------------------------------|--|-------------------------------------------------------------------------------------------------|
| PLEASE SEE IMPORTANT INFORMATION AT THE BACK HEREOF. |  | BC06/961.1/10/0/10/07-16-2016/87                                                                |
| THIS IS A SYSTEM GENERATED BILLING STATEMENT.        |  | CAS Permit No.:03-2015-123-0006-000 Date Issued:03/04/2015 Series from 1000000001 to 9999999999 |

Bill ID : 150172722236

|                                                                              |                            |                                                                                                                                              |                            |                                |
|------------------------------------------------------------------------------|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|--------------------------------|
| MCWD / PAREDES<br>Premise Address : M.C. BRIONES COR.,P BURGOS ST.,CEBU CITY |                            | Please make checks payable to: Visayan Electric Co., Inc.<br>INDICATE YOUR NAME, ACCOUNT ID and TELEPHONE NO.,<br>at the back of your check. |                            |                                |
| CRC<br>1841-20-755-1                                                         | Account ID<br>1506800000-7 | Due Date<br>07/29/2016                                                                                                                       | Bill MONTH/YR<br>JULY/2016 | Total Amount Due<br>611,219.67 |

UPON PAYMENT, THIS PORTION IS RETAINED BY THE COLLECTING AGENT FOR REMITTANCE TO VISAYAN ELECTRIC CO., INC.  
Thank you for paying on time.

\*15068000007\*

BC06/961.1/10/0/10/07-16-2016/87