

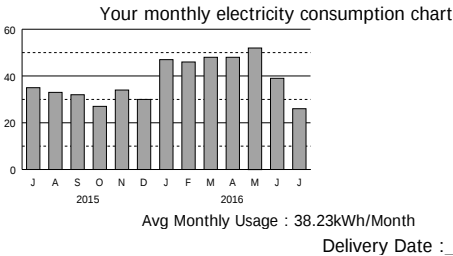
\*11978000005\*

1005511685

Date : 07-11-2016

BC02/310.0/970/0867792/10

|                                                                                                                                                                                                                                                                                                                            |                   |  |  |                                       |  |                                                |          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|--|--|---------------------------------------|--|------------------------------------------------|----------|
| VAT REG. TIN: 000-566-230-000                                                                                                                                                                                                                                                                                              |                   |  |  | VISAYAN ELECTRIC CO., INC.            |  | 52D Jakosalem Street, Sto. Nino Cebu City 6000 |          |
| Account ID : 1197800000-5                                                                                                                                                                                                                                                                                                  |                   |  |  | Rate Schedule : 02-R-20               |  | Business Style :                               |          |
| Collection Ref. Code : 1813-31-806-9                                                                                                                                                                                                                                                                                       |                   |  |  | PREVIOUS BALANCE                      |  | - 0.44                                         |          |
| Customer Information-----                                                                                                                                                                                                                                                                                                  |                   |  |  | CURRENT CHARGES                       |  |                                                |          |
| Name : AQUINO,REYNALDO KIAMCO                                                                                                                                                                                                                                                                                              |                   |  |  | Generation & Transmission             |  |                                                |          |
| Premise Address : JUBAY LILOAN                                                                                                                                                                                                                                                                                             |                   |  |  | Generation Charge                     |  | 5.0868/kWh                                     | 132.26   |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Transmission Charge                   |  | 0.3048/kWh                                     | 7.92     |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | System Loss Charge                    |  | 0.8231/kWh                                     | 21.40    |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Sub-Total                             |  |                                                | 161.58   |
| TIN :                                                                                                                                                                                                                                                                                                                      |                   |  |  | Distribution Charges                  |  |                                                |          |
| Metering Information-----                                                                                                                                                                                                                                                                                                  |                   |  |  | Distribution Charge                   |  | 1.7506/kWh                                     | 45.52    |
| Meter No : 196198WS6                                                                                                                                                                                                                                                                                                       | Pole No : 0867792 |  |  | Supply Charge                         |  | 0.4118/kWh                                     | 10.71    |
| Serial No : 42021275                                                                                                                                                                                                                                                                                                       | Multiplier : 1    |  |  | Metering Charge                       |  | 0.6989/kWh                                     | 18.17    |
| Period To : 07-05-2016                                                                                                                                                                                                                                                                                                     | Pres Rdg : 33174  |  |  |                                       |  | 5.00/month                                     | 5.00     |
| Period From : 06-05-2016                                                                                                                                                                                                                                                                                                   | Prev Rdg : 33148  |  |  | Sub-Total                             |  |                                                | 79.40    |
| No of Days : 30                                                                                                                                                                                                                                                                                                            | Diff Rdg : 26     |  |  | Others                                |  |                                                |          |
| Avg kWh/day : 0.87                                                                                                                                                                                                                                                                                                         | Registered : 26   |  |  | Subsidy on Lifeline Discount          |  | -0.65 of 240.98                                | - 156.64 |
| Conn Load : 0                                                                                                                                                                                                                                                                                                              | Billed kWh : 26   |  |  | Senior Citizen Discount               |  |                                                | - 4.22   |
| To our valued customers,                                                                                                                                                                                                                                                                                                   |                   |  |  | Sub-Total                             |  |                                                | - 160.86 |
| Please be advised that the Energy Regulatory Commission (ERC) has provisionally approved in ERC Case No. 2015 - 216 RC, a new Feed-In-Tariff Allowance (FIT-All) rate of P0.1240 per kWh, an increase of P0.0834 per kWh over the existing rate of P0.0406 per kWh, for all customer classes effective this billing cycle. |                   |  |  | Government Charges                    |  |                                                |          |
| The Feed-In-Tariff - Allowance (FIT-All) is charged to all consumers nationwide and is collected by Distribution Utilities like Visayan Electric Co..                                                                                                                                                                      |                   |  |  | Franchise Tax - Local                 |  |                                                | 0.42     |
| The collection is remitted to the National Transmission Corporation (Transco) and it is paid to FIT eligible generators of renewable energy.                                                                                                                                                                               |                   |  |  | Value Added Tax                       |  |                                                |          |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Generation                            |  |                                                | 8.57     |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Transmission                          |  |                                                | 0.20     |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | System Loss                           |  |                                                | 1.32     |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Distribution                          |  |                                                | 9.53     |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Others                                |  |                                                | - 12.70  |
| Thank you.                                                                                                                                                                                                                                                                                                                 |                   |  |  | Universal Charge                      |  |                                                |          |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Missionary Electrification            |  | 0.1561/kWh                                     | 4.05     |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Environmental Charge                  |  | 0.0025/kWh                                     | 0.07     |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | NPC Stranded Contract Costs           |  | 0.1938/kWh                                     | 5.04     |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Feed In Tariff Allowance - FIT-ALL    |  | 0.124/kWh                                      | 3.22     |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Sub-Total                             |  |                                                | 19.72    |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | CURRENT BILL - JULY 2016              |  |                                                | 99.84    |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | TOTAL AMOUNT DUE                      |  |                                                | 99.40    |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | Please Pay on Due Date - 07/24/2016   |  |                                                |          |
|                                                                                                                                                                                                                                                                                                                            |                   |  |  | LAST PAYMENT - JUNE 16, 2016 - 207.00 |  |                                                |          |



|                             |       |                           |
|-----------------------------|-------|---------------------------|
| Total Sales (VAT Inclusive) | 99.84 |                           |
| Less : VAT                  | 6.92  |                           |
| Amount Net of VAT           | 92.92 |                           |
| Less: BIR 2306              | 2.98  |                           |
| BIR 2307                    | 1.61  | VATable Sales 92.92       |
| SC/PWD DISCOUNT             | 4.22  | VAT Exempt Sales 0.00     |
| Amount Due                  | 84.11 | VAT Zero Rated Sales 0.00 |
| Add : VAT                   | 6.92  | VAT Amount 6.92           |
| TOTAL AMOUNT DUE            | 91.03 | TOTAL SALES 99.84         |

|                                                      |  |                                                                                                 |  |
|------------------------------------------------------|--|-------------------------------------------------------------------------------------------------|--|
| PLEASE SEE IMPORTANT INFORMATION AT THE BACK HEREOF. |  | BC02/310.0/970/0/23/07-11-2016/10                                                               |  |
| THIS IS A SYSTEM GENERATED BILLING STATEMENT.        |  | CAS Permit No.:03-2015-123-0006-000 Date Issued:03/04/2015 Series from 1000000001 to 9999999999 |  |

|                                |              |                                                           |               |                  |
|--------------------------------|--------------|-----------------------------------------------------------|---------------|------------------|
| Bill ID : 119902084889         |              |                                                           |               |                  |
| AQUINO,REYNALDO KIAMCO         |              | Please make checks payable to: Visayan Electric Co., Inc. |               |                  |
| Premise Address : JUBAY LILOAN |              | INDICATE YOUR NAME, ACCOUNT ID and TELEPHONE NO.,         |               |                  |
|                                |              | at the back of your check.                                |               |                  |
| CRC                            | Account ID   | Due Date                                                  | Bill MONTH/YR | Total Amount Due |
| 1813-31-806-9                  | 1197800000-5 | 07/24/2016                                                | JULY/2016     | 99.40            |

UPON PAYMENT, THIS PORTION IS RETAINED BY THE COLLECTING AGENT FOR REMITTANCE TO VISAYAN ELECTRIC CO., INC.

Thank you for paying on time.

\*11978000005\*

BC02/310.0/970/0/23/07-11-2016/10

THIS BILLING STATEMENT IS NOT VALID FOR CLAIMING INPUT TAXES.