

Bill ID 076116271448  
( Call Center : (032) 230-8326  
\* E-mail : info@veco.com.ph

BILLING STATEMENT

\*07608300005\*

1008122917  
Date : 01-17-2017  
BU15/100.9/110/ /89

|                                       |  |                                               |                                                |
|---------------------------------------|--|-----------------------------------------------|------------------------------------------------|
| VAT REG. TIN: 000-566-230-000         |  | VISAYAN ELECTRIC CO., INC.                    | 52D Jakosalem Street, Sto. Nino Cebu City 6000 |
| Account ID : 0760830000-5             |  | Rate Schedule : 01-F-12                       | Business Style :                               |
| Collection Ref. Code : 1819-52-296-2  |  | PREVIOUS BALANCE                              | 0.00                                           |
| Customer Information-----             |  |                                               |                                                |
| Name : MUN OF MINGLANILLA 80 W ABOVE  |  | CURRENT CHARGES                               |                                                |
| Premise Address : STREET LIGHT,09506E |  | Generation & Transmission                     |                                                |
|                                       |  | Generation Charge                             | 1.9564/Watt 308,291.47                         |
|                                       |  | Transmission Charge                           | 0.1444/Watt 22,754.70                          |
|                                       |  | System Loss Charge                            | 0.2989/Watt 47,100.96                          |
|                                       |  | Sub-Total                                     | 378,147.13                                     |
|                                       |  | Distribution Charges                          |                                                |
|                                       |  | Distribution Charge                           | 0.4489/Watt 70,738.11                          |
|                                       |  | Supply Charge                                 | 1,120.86/month 1,120.86                        |
|                                       |  | Sub-Total                                     | 71,858.97                                      |
|                                       |  | Others                                        |                                                |
|                                       |  | Subsidy on Lifeline Charge                    | 0.0386/Watt 6,082.63                           |
|                                       |  | Senior Citizen Subsidy Charge                 | 0.000044/Watt 6.93                             |
|                                       |  | Interclass Cross Subsidy Adjustment           | -0.0022/Watt - 346.68                          |
|                                       |  | Sub-Total                                     | 5,742.88                                       |
|                                       |  | Government Charges                            |                                                |
|                                       |  | Franchise Tax - Local                         | 2,278.74                                       |
|                                       |  | Value Added Tax                               |                                                |
|                                       |  | Generation                                    | 19,257.18                                      |
|                                       |  | Transmission                                  | 485.08                                         |
|                                       |  | System Loss                                   | 2,790.27                                       |
|                                       |  | Distribution                                  | 8,623.08                                       |
|                                       |  | Others                                        | 962.59                                         |
|                                       |  | Universal Charge                              |                                                |
|                                       |  | Missionary Electrification                    | 0.0562/Watt 8,856.05                           |
|                                       |  | Environmental Charge                          | 0.0009/Watt 141.82                             |
|                                       |  | NPC Stranded Contract Costs                   | 0.0698/Watt 10,999.15                          |
|                                       |  | Feed In Tariff Allowance - FIT-ALL            | 0.0446/Watt 7,028.11                           |
|                                       |  | Sub-Total                                     | 61,422.07                                      |
|                                       |  | CURRENT BILL - JANUARY 2017                   | 517,171.05                                     |
|                                       |  | TOTAL AMOUNT DUE                              | 517,171.05                                     |
|                                       |  | Please Pay on Due Date - 01/30/2017           |                                                |
|                                       |  | LAST PAYMENT - DECEMBER 21, 2016 - 529,778.62 |                                                |

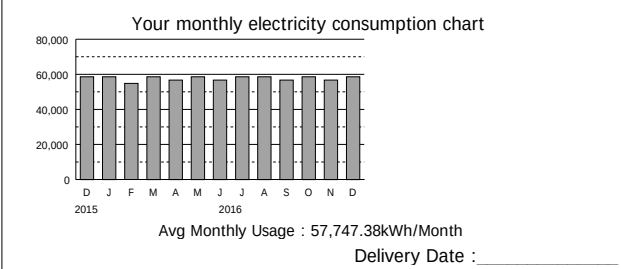
To our valued customers,

Please be advised that the Energy Regulatory Commission (ERC) has provisionally approved in ERC Case No. 2015 - 216 RC, a new Feed-In-Tariff Allowance (FIT-All) rate of P0.1240 per kWh, an increase of P0.0834 per kWh over the existing rate of P0.0406 per kWh, for all customer classes effective this billing cycle.

The Feed-In-Tariff - Allowance (FIT-All) is charged to all consumers nationwide and is collected by Distribution Utilities like Visayan Electric Co.. The collection is remitted to the National Transmission Corporation (Transco) and it is paid to FIT eligible generators of renewable energy.

Thank you.

|                             |  |            |
|-----------------------------|--|------------|
| Total Sales (VAT Inclusive) |  | 517,171.05 |
| Less : VAT                  |  | 32,118.20  |
| Amount Net of VAT           |  | 485,052.85 |
| Less: BIR 2306              |  | 13,382.60  |
| BIR 2307                    |  | 9,160.55   |
| SC/PWD DISCOUNT             |  | 0.00       |
| Amount Due                  |  | 462,509.70 |
| Add : VAT                   |  | 32,118.20  |
| TOTAL AMOUNT DUE            |  | 494,627.90 |
| TOTAL SALES                 |  | 517,171.05 |
| VATable Sales               |  | 485,052.85 |
| VAT Exempt Sales            |  | 0.00       |
| VAT Zero Rated Sales        |  | 0.00       |
| VAT Amount                  |  | 32,118.20  |
| TOTAL SALES                 |  | 517,171.05 |



PLEASE SEE IMPORTANT INFORMATION AT THE BACK HEREOF. BU15/100.9/110/0/32/01-17-2017/89

THIS IS A SYSTEM GENERATED BILLING STATEMENT. CAS Permit No.:03-2015-123-0006-000 Date Issued:03/04/2015 Series from 1000000001 to 9999999999

|                                                                        |              |            |                                                                                                                                              |                  |
|------------------------------------------------------------------------|--------------|------------|----------------------------------------------------------------------------------------------------------------------------------------------|------------------|
| Bill ID : 076116271448                                                 |              |            |                                                                                                                                              |                  |
| MUN OF MINGLANILLA 80 W ABOVE<br>Premise Address : STREET LIGHT,09506E |              |            | Please make checks payable to: Visayan Electric Co., Inc.<br>INDICATE YOUR NAME, ACCOUNT ID and TELEPHONE NO.,<br>at the back of your check. |                  |
| CRC                                                                    | Account ID   | Due Date   | Bill MONTH/YR                                                                                                                                | Total Amount Due |
| 1819-52-296-2                                                          | 0760830000-5 | 01/30/2017 | JANUARY/2017                                                                                                                                 | 517,171.05       |

UPON PAYMENT, THIS PORTION IS RETAINED BY THE COLLECTING AGENT FOR REMITTANCE TO VISAYAN ELECTRIC CO., INC.  
Thank you for paying on time.

\*07608300005\* BU15/100.9/110/0/32/01-17-2017/89